Dollar Rises Sharply as Wall Street Moves Ahead But Warnings Emerge That Both Could Dive If Recovery Is Lagging By Lawrence Makia.
 dollar rraced ahead on weinesday. Stockis sale
rose after stumbling at the start and analyst





 On Wall Street the stock marizet dippod at
the opening after Tuesday s 50.6 -point gain on

the Dow Jones industrial average to a record of
3,24620 . Then the Dow picked up 14 poins 50 pull even at midday, but eased slighty to finish
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 The money went into stocks, which rose 2.4
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connony economy, yidds and prictecearanisg ratios. But
 See DOLLAR, Page 10.


## Gulf Conflict a Year Later: Rapidly Fading Memory

By Eric Schmitt






Germany on Aiding Ex-Soviets: Let's Share the Burden


## Bush on Campaign Trail:

 Doing Whatever It Takes




## For Croatia, Bitter Price of Recognition

By Blaine Harden ZAGREB -The internazional recognition
 page toasts and nowerers statecments about After declaring independenco from Yugosla-
via in June, Crouia was quiclly sucked inio hic most violent and moss destructive war that
Europe has witnessed since World War 11. It was a civil war against an ancient ethn
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body should surrencer.
The war seade the efd of the 73-year Yupo-
slav federation, crippled the economy or Serbia and has politically weakened its hard-IIIne Com-
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The Serb-dominated Yugoslay federal arnay,

## Israel Arrests 24 Trying to Settle on West Bank




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## TATKS: Balser Steps In to Try to Prevent Collapse of Mideast Negotiations




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At Empty Stores, Yeltsin Delivers Promises of Food

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GULF: A Year Later,

## Contimed from page 1)

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## EUROPE: <br> Step by the EC


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## AD:

## 'Burden-Sharing'

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The German aid eflort has bern withman its probllems. Of $2 p$. crine e ackegges shipped to Rususia in
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## WORLD BRIEFS

Court Clears IRAMan's Extradition









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Hint to Seoul on Ending Commumismonio. $\ \mathbf{L}$




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 has "promised me to release everyone, politian p. Scientists RetractDiscovery of Planet LONDON (Reuters) - Brititi, sstronomers who last year announced Was actually a mashematical ermoi, and no succh planet exisss a week ather U.S. scien iststa aminomiced the discovery of two oher planet
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to work at he Univesity of Vafencia law schonl.
(AP)

## TRAVEL UPDATE









## A Pugnacious Buchanan Minces No Words in Campaign to Rouse Rightist Votes



## On Algerian Crisis

 To Stress Neutrality
Post Series on Quayle Stirs a Storm of Debate


## 3 Parties Condemn

## Regime in Algeria



## Iraq Will Quickly Rebuild Arms Program, CIA Chief Asserts



## BUSH: Doing Whatever It Takes





## Korean Hostility Clouds Miyazawa Visit



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 Services to the Middle East are back to normal. And KLM is pleased that it has resumed its regular connections with the major centres in that area.
The Reliable Airline No


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ANKARA-Five searatist Kurdish nebels.
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## Thin, Flat And Elegant: The IHT Personalized Pocket Diary Puts 1992 Right Into Your Pocket.




As part of a major plan to pro vide increased frequencies throughout Europe and th world, KLM is offering additio al tlights on a large number of its international routes. And since many of these are now being ope ated with the ultra-modern B747-400, from Europe.
The Reliable Airline 鼣志M

| Plants have fed <br> the world and cured its ills since life began. <br> Now were destroxing their principal habitat at the rate of <br> 50 acres every minute. <br>  <br>  <br> proven devirs linming. With <br> tur pical rin fancoss thry grow itı <br> higker nut fir inir chilh $n \cdot n$. What can be done about it? |
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Beijing Moves to Calm Unrest by Separatists

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In the other 142 destifitations served by K. W worldwide

KLM's worldwide network is the envy of many world cartiers. Carefully built up over more than 70 years, it shows how KLM is constantly improving to meet your ever-increasing expectations.
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Magnesium: New Nutritional Growth Stock

'Chronic Fatigue? Linked To Brain Inflammation


## IN BRIEF

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$T H \rightleftarrows S E J S$


Should Monuments Be Cleaned? By Natalie Angier
Now
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Stomach 'Flu': A Challenge For Physicians
Most Cases Pass Quickly But It Can Be Dangerous


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The Gulf War Was Well Begun and Badly Ended


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Speaking of history II a atributed George Busb's
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plistiment telongs so Gradd Ford
The Wiashingon Post

Play Japan By Japan's Own Rules

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## Too Much Unskilled Immigration Is Bad for You



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Cold War: Red Scares Were the Rule

INTERNATIONAL HERALD TRIBUNE
LEE W. HUEBNER Pubuhe





## Other Comment

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## OPINION

What's Cooking in America Is the Commuter's Temper



## Dwarf States, He Thought, Will Be Safer Than Giants

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service, said M. MJ. Jonas who adod that some of his thistiruntors.
bad ben pressured by the local PTTS to give up working for IDT.



 See CAldS, Page 11

## CURRENCY RATES

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## INTEREST RATES <br>  <br> 

## Overhaul Recommended for Lloyd's



## A Japanese






AT\&T Pursues Its Global Ambitions

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 See INSURE, Page 11

## No-Growth Bundesbank



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GATT Body Says German Airbus Aid Is Unfair








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## EC Sees Discrimination

In U.S. Deal With Japan.
By Charles Goldsmith
BRUSSELS - The Eurpean might challenge we U. W. Japan








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We do not have a problem with member Eurppean Free Trade




MARKET DIARY

## Dow Hits Record $2 d$ Day in a Row

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| ren Dipipacias | This is strictly liquidity-drix- |  | Hion Low clase crive |
| - Prices on the | en," said Soott Black, president of |  | Industrals |
| : New York Stot Exchange closed | Delphi Management Inc.a a mon- |  |  |
| -Wednesday al record levels |  |  |  |
| : pected fourth-quarler eamings. | corporate America." |  |  |
| Dow Jones average |  |  | NYSE Indexe |
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LLOYD'S: Corporate Members Proposed to Stem Losses by Undervoriters

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## WORLD STOCK MARKETS



For investment information read THE MONEY REPORT every Saturday in the $1-T T$


## AMR Reports Worst Annual Loss

DALLAS (AP) - American Airlines parcen company. AMR Coip.



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has depressed prices.
Alos repored a loss of 5191.4 milliono, or 52.26 a share. compared with


 Vote Alters General Dynamics Plan WASHINGTON (Btoomberg) - General Dy mamis Copp. sharchold
Ers voted Wednesday 10 revise a controversial incenvive pan that

 Banks Break Off Talks on Merger

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WASHINGTON (Reuters)-Stocks of unsold goods at U.S. buiness-

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oflowed seven stright months in which imentories fell. For the Record
Mosicad America, the oldest U.S. maggrine devored io classical music,
has ceased pubbication, having had. losses of $\$ 700,000$ in 1991, and the
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U.S. FUTURES



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Bundeshank Aide Sees East Lags

CALLS: Tapping a Low-Cost Line INSURE: U.S. Firm Has Become a Card-Carrying Member of Japan Inc.




## Very briefly:

- Porsche AG said net consolidataed profit fell 70 percent to 17 million
DM 1 SLO.8 million in in the year to end Jull. from 57 million DM.
 -SEnofi SA. the French druss and beauly.produces group agred in



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Siemens to Lead Ankara Rail Project:

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Page 1


O New Yurk Times, edived by Euggre Maleskan




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## GM in Venture to Make Trucks in China



## 2 Thai Banks Win the License Race in Vietnam



## Hyundai Bars Workers As Auto Strike Looms












 Daewoo in Pyongyoung Talles
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 Manila Reaches Terms With IMF
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## Very briefly:






Watanabe Calls for Japan Rate Cut





## INTERNATIONAL RECRUITMENT

## CEMPLICES

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## KEY ACCOUNT MANAGER







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 ander Hong kong.



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## CEMPLICES

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TURN TO
Page 16 FOR MORE RECRUITMENT

## PROFESSIONAL AND BUSINESS

 DEVELOPMENT CO-ORDINATORBaker \& M M K Kenzle, the worid's largest aw frm, is seekling a regional officer to undertake professional develop co-ordination work In the Firm's Latin American offices.
The post calls for an effective and creative communlcator, with both an enthusiasm for teaching and suecessfull catdidate will also co-
ordinate and render support to the ordinate and render support to the
partners of the Region In their business planning endeavours. The ppointee must possess some admin
strative ability and have strong and effective technlques for communicatIng and for teaching lawyering skills, such as legal writing and effective An ability to speak Portuguese, while not essential, would be an additiona dvantage.

The appointee will be based in a Latin American office to undertake extensive
travel within the Region, covering the aracas, Ciudad Juarez Alres. Bogota, Caracas, Ciudad Juarez. Méxlco City,
Ro de Janeiro, sazo Paulo and Tijuana. The appointment, initially, will be for a two year period and will be subject to eview thereafter. The post might suit lawyer or other professional with a
cose understanding of the needs of legal professional development and with business planning. A candidate with existing experience in a training to secure leave or secondment to the irm for a two year period, might be criteria for appointment are met. The post will carry an attractive salary
package commensurate with the package commensurate with the experience and responsibilities. Applications, by February 17, to:levelopment, Baker $\&$ McKenzie Aldwych House, A
WC2B 4.JP England.

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English speaking countries (United Kingdom, North






## With Ex-Hoosier, Ohio State Rallies But Indiana Wins




## STDELINES

3 European Teams to Play in U.S.






 Botsled Federation for severaly years .onin Red hardson

 For the Record Haber Amial of France




BOOKS

## ANTI-AMERUCANISM:

 Critiques at Home and Abroad, 1965-1990By Paul Hollander. 515 pages. 835. Madison Averue, New York, N.Y. 10016.

Reviewed by Herbert Mitgang $\mathbf{A}^{\text {FTER }}$ p plowing throush the thickels only good news is that the uew year has

 American way: his vision of a p paruirathic-
slean uncriucal acceptance of the govPaul Hollander, a professor of sociolo-
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 BRIDGE By Alan Truscout

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Bills＇Linebackers Buck the Statistics

By Mike Freeman


Giants Agree On San Jose


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A Seles－Connors Tennis Match？
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Cool McEnroe Sets Up Showdown With Becker

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| L 1 BOURNE－John M | degres centigrade）eartier in the | Ioday was he right day for me to |
| got his | day and glided | beat him．＂said Wahlgren who |
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| in the Australian Open to set | to save his sore arm，Edberge the | chance to beat the very good guys．＂ |
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| Bocker，the defending champion． | Mezzadri，6－1， | spinit of John McEarve．poured out |
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| the umpire call over the service－ine |  | also made the third round with a6－ |
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| geting himself in urubile | he made up lor vild his fluid $q$ | While the vounger McEnroe |
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| that got him | lay |  |
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| brak in thas game on the fith | wreck and is pacing bimself unill he |  |
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| an unusual | ＂Obviously，I can improve on my | tised |
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| The rowd chetered him and he |  | bother or supprise McEnroe，who |
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| ng Gianiuca Pozzi of Raly． $7-$ |  | 1 adding that be too．lelt there |
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| bit he ball＂ | is mildy．slaying |  |
| But M．Enne，winner of sex |  |  |
| Grand Slamm tilles is a monah | upset by a compatiol La | Len |
|  |  |  |
| $\begin{aligned} & \text { es nor think he has a } \\ & \text { of beating Becker. } \end{aligned}$ |  |  |
| Stefan Edberg＇s oew |  | Rasheed of Australia， $6-3,6-26-3$. |
| No strain no pain．＂wo |  | rankxa Sáncher |
| for him and ior Monica St | （7－3） | yomen＇s fourth seed， |
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## SCOREBOARD



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Merle Wins Giant Slalom， Schneider Retakes Lead Hingitio









## ART BUCHWALD

## That's U.S. Car Biz

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## At 90, Professor Fights to Keep His Job



PEOPLE
Kithy Kelley to Do Book Hithe House of Wimdser is in for



